

This reserve has been set up in order to support the delivery of the council's growth agenda.

The table below shows the current balance on this reserve over the term of the Medium Term Financial Strategy (MTFS). The 2018 to 2019 budget setting process included a four year funding agreement for additional resourcing capacity to deliver the "Investing in our Growth Agenda" Strategy. These resources had a four year funding agreement from this reserve. Following a review in 2020, those resources that were still deemed necessary to continue the delivery of the council's ambitions under this strategy were included in the base budget from April 2022.

The balance on this remains earmarked towards support of the strategy and delivery of our growth priorities, alongside the balance of the "Investing in our Growth Agenda" capital fund (detailed in the capital programme).

Details	2023 to 2024 Total budget £	2024 to 2025 Projected budget £	2025 to 2026 Projected budget £	2026 to 2027 Projected budget £
Budgeted opening balance	693,004	570,469	445,484	371,599
Budget contributions from reserve				
Property Services Resourcing	(71,016)	(72,436)	(73,885)	0
Communications Team resourcing	(51,519)	(52,549)	0	0
Further utilisation of this reserve will be considered as and when further projects and opportunities are identified.				
Total contributions from reserve:	(122,535)	(124,985)	(73,885)	0
Budgeted closing balance:	570,469	445,484	371,599	371,599